



ASIAN BASED, GLOBAL REACH

7th Annual Corporate Governance Summit

Creating sustainable value through governance

When your values are clear to you, making decisions becomes easier. - Roy E. Disney

8th & 9th June 2015, The Westin Kuala Lumpur

*CPE & CPD Points claimable

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If you have any further questions, please contact us at : Tel: 03-2333 9350 | Website: www.asianworldsummit.com

Event Overview

Based on the “Corporate Governance Watch” report from CLSA Asia-Pacific Markets and the Asian Corporate Governance Association (ACGA) in 2014 which looks at the macro corporate governance quality in over 11 Asian markets, Malaysia achieved an overall score of 58% in 2014 compared to 49% in 2007, the report looks at the macro corporate governance quality in over 11 Asian markets. Malaysia maintained its rank of fourth in the region and also being the only market out of the Asia Pacific countries assessed that consistently improved its scores.

Among the areas of consistent improvement include corporate governance culture, rules and practices, enforcement, accounting and auditing. The report also acknowledged that enforcement in Malaysia has improved as there has been successful prosecution of cases and issuance of public and private reprimands against PLCs and directors. However, the report also provided some areas for improvement like encouraging companies to disclose more details in AGM meetings and it also noted that the Government-Linked Companies (GLCs) fell short in terms of market discipline and independence.

Locally, Bursa Malaysia released a report on findings from its review of 2012 and 2013 annual reports of 300 companies since the introduction of Malaysian Code of Corporate Governance 2012. Overall, the review showed that there is a high level of compliance with Bursa Malaysia’s listing requirements. However, it had also noted several key areas for improvement in disclosures made by listed issuers, in particular pertaining to the audit committee’s activities and oversight of the risk management and internal control framework.

The **7th Annual Corporate Governance Summit** aims to provide better insights in enhancing board effectiveness for improved governance.

Key Takeaways:

- Enhancing directorship and board effectiveness to exercise independent judgement
- Reviewing board performance through board assessment
- Leveraging internal audit’s cross-functional perspective to help combat risks
- Rethinking governance in Government Linked Companies (GLCs)

Who Should Attend?

- Chairmen
- Board of Directors
- Board Members
- Presidents
- Managing Directors
- CEOs and top management

Chairperson & Moderators



CHAIRPERSON
Dr. Rozali Mohamed Ali
Pro-Chancellor
INCEIF



Wan Saiful Wan Jan
Founding Chief Executive
IDEAS



Salleh Hassan
*Director, Examinations & CPE
& Corporate Governance*
**Securities Industry
Development Corporation (SIDC)**



David William Berry
*Non-Independent
Executive Director*
**Boustead Heavy
Industries Corporation
Berhad**

Distinguished Speakers & Panel Members



**Tan Sri Dato' Seri
Megat Najmuddin**
*Chairman,
Asian World Summit
President,
Malaysian Institute of
Corporate Governance*



**Tan Sri Mohd Sidek
Hassan**
*Chairman
Petronas*



**Tan Sri Dr.
Abdul Samad Hj. Alias**
*Chairman
Perbadanan Insurans
Deposit Malaysia (PIDM)*



**Datuk Seri Saw
Choo Boon**
*Chairman, Group Board
Audit Committee
RHB Group*



**Datin Paduka Siti Sa'diah
Sheikh Bakir**
*Independent
Non-Executive Director
KPJ Healthcare Berhad*



**Datuk Dr. Syed
Muhamad Syed
Abdul Kadir**
*Chairman
CIMB Islamic*



Dato' Zuraidah Atan
*Non-Executive Director &
Public Interest Director
Bursa Malaysia*



**Dato' Norazlan
Mohd Razali**
*Director of Agency Integrity
Management Division
MACC*



Datin Sunita Rajakumar
*Independent Non-Executive
Chairman
Caring Pharmacy Group
Berhad*



Dr. John Lee
*Group Chief Risk Officer
Maybank Group*



**Aznorashiq
Mohamed Zin**
*Director,
Investigation Division
Companies Commission
of Malaysia (SSM)*



Lim Tiang Siew
*Group Chief Internal Auditor
CIMB Group*



Nor Rejina Abdul Rahim
*Managing Director
Nomura Asset
Management*



Christopher Leahy
*Editor-at-Large, Southeast Asia
Asian Corporate
Governance Association
(ACGA) (Founder, Blackpeak)*



David Chuah
*Partner
Moore Stephens*



Lee Min On
*Head of Risk Consulting
KPMG, Malaysia*



Jason Leong
*CEO
SIP Consulting Sdn Bhd*



Dr. Lau Yeng Wai
*Senior Lecturer
Universiti Putra Malaysia
(UPM)*

Agenda Day One | June 8, Monday

08:30 Registration

09:00 Commencement of Conference

09:10 Opening Remarks by Chairperson

Dr. Rozali Mohamed Ali

Pro-Chancellor

INCEIF

09:15 **Session One**

Corporate governance – A pragmatic look

Lee Min On

Head of Risk Consulting

KPMG, Malaysia

10:15 **Session Two**

Promoting a sustainable environment for investors

10:45 Morning Networking Break

11:15 **Session Three: Panel Discussion**

Directorship - No longer a profit and prestige affair

- With great power comes great responsibility
- Should Directors sit on fewer boards?
- Is Directors' remuneration far lower than the mount of expectations on them?
- Does long tenure affect the directors' independence?

Moderator:

David William Berry

Non-Independent Executive Director

Boustead Heavy Industries Corporation Berhad

Panel Members:

Tan Sri Dr. Abdul Samad Hj. Alias

Chairman

Perbadanan Insurans Deposit Malaysia (PIDM)

Tan Sri Dato' Seri Megat Najmuddin

Chairman, Asian World Summit

President, Malaysian Institute of Corporate Governance

Datin Paduka Siti Sa'diah Sheikh Bakir

Independent Non-Executive Director

KPJ Healthcare Berhad

13:00 Networking Lunch

14:15 **Session Four: Panel Discussion**

Is a diverse board, an effective board?

- Leveraging the transformative potential of diversity
- The correlation between board diversity and performance
- Young guns fire up the board, or not?
- Gender diversity – Are quotas the answer?

Panel Members:

Dato' Zuraidah Atan

Non-Executive Director & Public Interest Director

Bursa Malaysia

Nor Rejina Abdul Rahim

Managing Director

Nomura Asset Management

Christopher Leahy

Editor-at-Large, Southeast Asia

Asian Corporate Governance Association (ACGA)

(Founder, Blackpeak)

15:45 Afternoon Networking Break

16:00 **Session Five**

Facing the headwinds with confidence through prudent risk management

- Transforming to align with the changing market imperatives
- Integrating risk oversight efforts with strategic planning processes
- Are the risks being mitigated effectually?
- How aware are the directors in terms of technological risks?

Dr. John Lee

Group Chief Risk Officer

Maybank Group

16:45 Closing Remarks

16:55 End of Day One & Networking Coffee

Agenda Day Two | 9 June, Tuesday

08:30 Registration

09:00 Opening Remarks

09:10 **Session One: Panel Discussion**

Board evaluation – Turning a good board into a great board

- Are the assessments falling short of their promise of enhancing board effectiveness in some cases?
- Should Directors rate themselves?
- Achieving candid and objective results through third party assessments
- What to do in the case of an underperforming Director ?

Moderator:

Salleh Hassan

*Director, Examinations & CPE and Corporate Governance
Securities Industry Development Corporation (SIDC)*

Panel Members:

Tan Sri Mohd Sidek Hassan

Chairman

Petronas

Datin Sunita Rajakumar

Independent Non-Executive Chairman

Caring Pharmacy Group Berhad

Datuk Dr. Syed Muhamad Syed Abdul Kadir

Chairman

CIMB Islamic

10:30 Morning Networking Break

10:45 **Session Two: Panel Discussion**

Governance in Government Linked Companies (GLCs)

- Promoting transparency and accountability in government linked companies
- Do Directors have sufficient independence to make decisions?
- The impact of government intervention on a firm's value
- Should industry experience be a significant factor in the selection of a Director?
- How does the remuneration compensate the performance?

Moderator:

Wan Saiful Wan Jan

Founding Chief Executive

IDEAS

Panel Members:

Dato' Norazlan Mohd Razali

Director of Agency Integrity Management Division

MACC

Christopher Leahy

Editor-at-Large, Southeast Asia

Asian Corporate Governance Association (ACGA)

(Founder, Blackpeak)

Dr. Lau Yeng Wai

Senior Lecturer

Universiti Putra Malaysia (UPM)

12:00 **Session Three: Panel Discussion**

Is the audit committee alone to blame for financial irregularity?

- Can audit committees prevent the financial hanky-panky?
- How to seek the right information from the management rather than relying on what is given?
- Encouraging the involvement of a large range of internal and external stakeholders
- It is better to merge or separate the audit and risk committees?

Panel Members:

Datuk Seri Saw Choo Boon

Chairman, Group Board Audit Committee

RHB Group

Aznorashiq Mohamed Zin

Director, Investigation Division

Companies Commission of Malaysia (SSM)

Lim Tiang Siew

Group Chief Internal Auditor

CIMB Group

13:15 Networking Lunch

14:15 **Session Three: Case Study**

Leading successfully through the storm of crises

- An ounce of prevention is better than a pound of cure
- In the eye of the beholder – Managing reputation risk
- The crisis is inevitable, failure is not – Formulating a business continuity plan that works

Jason Leong

CEO

SIP Consulting Sdn Bhd

15:15 **Session Four: Case Study**

Fraud – The most dramatic business risk

- Are boards sufficiently engaged in combating fraud?
- What allowed the fraud to take place?
- Are compliance efforts running out of steam?
- Restoring trust after fraud –A glimpse into practical methods

David Chuah

Partner

Moore Stephens

16:15 Closing Remarks

16:30 End of Conference & Farewell Coffee